



Financial Summary of the year to September 2024

I am delighted to report that Essex Tennis has had another successful year both on and off the tennis court. The figures show Income was up, due to the inclusion of a full years grant from the LTA, the increase in our Corporate Partnership Scheme and a positive return on our Investments, which has allowed us to increase expenditure levels across all areas of tennis activities and still return a surplus of £188,000. This has resulted in our reserves now standing at just under £2million.

2023	SUMMARY INCOME AND EXPENDITURE ACCOUNT	2024
	YEAR ENDED 30 SEPT 2024	
	INCOME	
59,098	Registration Fees and other Club Income	59,102
69,167	LTA Grants	97,385
11,076	Juniors Events	8,569
2,520	Inter Club Adult Competitions	2,090
	Inter County Competitions	
123,451	Corporate Membership and Donors	149,411
50,565	Commercial Activities	46,054
-6,189	Interest and Investments	54,605
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309,688	Total Income	417,216
	EXPENDITURE	
24,291	Club and Coaching Support	26,186
11,700	Junior Admin and Operational Costs	15,330
18,757	Junior County Training	19,706
36,928	Junior Inter County Competitions	41,627
1,200	Junior Other Costs	371
2,435	Inter Club Adult Competitions	2,306
27,477	County Cup Competitions	28,493
3,602	Seniors County Cup Competition	6,565
44,355	Administration Costs	51,444
11,968	Operational Costs	30,855
6,426	Depreciation/Amortisation	6,426
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189,139	Total expenditure	229,309
120,549	Surplus /Deficit for year	187,907

During 2024/25 we have initiatives to expand EDI, Junior Development Coach Development and the Parks Programs, as well as additional support for clubs, which will help ensure the long term success of tennis in Essex.